

2025

2024 Tax Year

# Tax Tips e-Newsletter



Serving Vermilion Parish for over 59 years!



## A Year of Fresh Opportunities!

By: [Pamela Chauvin Trahan](#)



Tax Tips e-Newsletter offers practical advice and money saving tax tips to help you minimize tax debt and be prepared for each new filing season.

Visit us online @ [www.facts-5.com](http://www.facts-5.com) for more valuable resources to help [you](#) be prepared in 2025.

**Welcome to 2025**— As we step into a new year, I'm excited to share updates about both my life and the ever-evolving tax landscape. On a personal note, 2024 was a milestone year for me—I moved into my new home last January, right as tax season began. It has been such a joy to settle into a space that truly feels like my own. My family is doing well, and I feel a deep sense of fulfillment as we look forward to the possibilities that 2025 holds.

So what does this mean for you? With so much uncertainty, proactive planning is more important than ever. Whether you are exploring gifting strategies, maximizing current deductions, or revisiting your financial and business plans, now is the time to take action.

I'm also thrilled to share that my incredible team will all be returning this year. Their hard work, dedication, and professionalism are the backbone of FACTS-5. I couldn't be prouder of the care and expertise they bring to every client relationship. Together, we're ready to tackle whatever this year may bring with you by our side.

As we looking forward with the potential shifts on the horizon, rest assured that we are here to guide you through the uncertainty and help you create a plan that works for you. Our goal is to ensure you are prepared for whatever changes may come, while also maximizing today's opportunities.

Now that election season has ended, many of you are asking how the new administration and Congress will shape tax policy in 2025. The truth is—who knows?

Finally, I want to express my deepest gratitude to each of you. Your trust and loyalty inspire my team and me every single day. It's an honor to work with you and we are committed to making 2025 a year of success, growth, and ease for you and your family. Whether you have questions, need advice, or simply want to check in, my door—and inbox—are always open. You're not just clients; you're part of the **FACTS-5** family, and I'm so grateful for the opportunity to walk this journey with you. Here's to fresh opportunities, careful planning, and a bright financial future!

Uncertainty is the name of the game right now. This is a pivotal time, with several key provisions from the 2017 Tax Cuts and Jobs Act (TCJA) set to expire at the end of the year. The question we hear most often is, "What's next for taxes?" And while we wish we had clear answers, the reality is that much remains up in the air. Hopefully, we'll have more clarity soon, but until then, all we can do is prepare for a range of possibilities and stay ready to adapt as changes come into focus.

While it is difficult to predict exactly how Congress will act, one thing is clear: tax policy will be a top priority for lawmakers this year. With changes in leadership and a focus on addressing expiring provisions, we expect vigorous debates on whether to extend, modify, or allow certain elements of the TCJA to sunset.



Let's take a look at a few things you can do now to be prepared for the upcoming tax season...

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## RMDs: Don't Let the IRS Take More Than They Should

I.R.S. KEY DATES	
Jan 15th	4th Quarter 2024 Estimated Tax Payment Due (Form 1040-ES)
Jan 31st	Deadline to send W-2s to employees and 1099-NEC forms to independent contractors
Mar 15th	Deadline for Partnerships (Form 1065) & S Corporations (Form 1120-S) to file tax returns or request an extension
Apr 15th	Tax Day - Deadline for Individual Tax Returns (Form 1040), C Corporations (Form 1120), and 1st Quarter 2025 Estimated Tax Payment (Form 1040-ES)
Apr 15th	Last day to contribute to IRA & HSA for the 2024 tax year
Jun 16th	2nd Quarter 2025 Estimated Tax Payment Due (Form 1040-ES)
Sep 15th	Extended deadline for Partnerships (Form 1065) & S Corporations (Form 1120-S)
Sep 15th	3rd Quarter 2025 Estimated Tax Payment Due (Form 1040-ES)
Oct 15th	Extended deadline for Individual Tax Returns (Form 1040) and C Corporations (Form 1120)
Dec 16th	4th Quarter 2025 Estimated Tax Payment Due (Form 1040-ES) for taxpayers who file on a fiscal year basis

If you're turning 73 in 2025 (or you're already there), it's time to talk about **Required Minimum Distributions (RMDs)**—and trust us, you don't want to ignore them! The IRS doesn't let retirement savings sit forever, and if you don't take your RMD on time, you could face a 25% penalty for 2025 on what you should have



### What Are RMDs?

RMDs are mandatory withdrawals from tax-deferred retirement accounts like Traditional IRAs, 401(k)s, 403(b)s, and SEP IRAs. Since Uncle Sam hasn't taxed that money yet, he's ready to take his cut when you hit a certain age.

### When Do You Have to Start?

- If you turned 73 in 2024, your first RMD is due by April 1, 2025.
- If you're already 73 or older, you must take RMDs by December 31 each year to avoid penalties.
- If you turn 75 in 2033 or later, the new RMD starting age will apply to you (thanks to the SECURE 2.0 Act!).

### How Much Do You Have to Take?

Your RMD is based on the IRS Uniform Lifetime Table, which considers your account balance and life expectancy. The bigger your retirement savings, the more you'll need to withdraw! The trick is to plan ahead so you don't get hit with a massive tax bill.

### Smart RMD Strategies to Keep More Money in Your Pocket!

- Take it strategically – RMDs count as taxable income, which could push you into a higher tax bracket. Consider withdrawing smaller amounts earlier to smooth out your tax hit.
- Use a Qualified Charitable Distribution (QCD) – If you're charitable, you can donate up to \$100,000 from your IRA tax-free and it counts toward your RMD!
- Convert to a Roth IRA before RMD age – Roth IRAs have NO RMDs! Doing a Roth conversion before 73 lets your money keep growing tax-free.
- Consider delaying your first RMD – If you take your first RMD in April, you'll have to take a second RMD by December 31, which could double your tax bill. Plan carefully!



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**COMEDIAN JONATHAN PERRY**

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**Mar 15th** 13th Annual Event  
5:00pm - Erath Community Center

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Causes for 2025:  
Parker Hebert Park - Park Rehab  
France Youth Trip 2026 - French Immersion  
Vermilion Parish Sheriff's Department - Bullet Proof Vest

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**Avoiding Tax Scams: Protecting Yourself This Tax Season**

As tax season approaches, scammers become more active, trying to steal personal and financial information. Whether through phone calls, emails, or fraudulent tax preparers, tax scams can cause serious financial harm. Here are key tips to help you stay safe and avoid becoming a victim.

**1. Recognize Common Tax Scams**

- **IRS Impersonation Calls:** The IRS will never call, text, or email you demanding immediate payment. Scammers often threaten arrest or legal action—don't fall for it.
- **Phishing Emails:** Fake IRS emails may ask you to click on links or provide sensitive information. Always verify directly with the IRS website ([www.irs.gov](http://www.irs.gov)).
- **Fake Tax Preparers:** Be wary of preparers promising huge refunds or charging fees based on refund size. Use only trusted and reputable tax professionals.
- **Refund Scams:** Scammers may file a return in your name and steal your refund. Protect your Social Security number and file early to reduce risk.

**2. Protect Your Personal Information**

- Never share your Social Security number, tax ID, or banking information with unsolicited callers or emails.
- Use strong passwords and enable two-factor authentication on tax-related accounts.
- Store sensitive tax documents in a secure place and shred old tax records before disposal.

**3. Verify Your Tax Preparer**

- Choose a tax preparer with a Preparer Tax Identification Number (PTIN) and check their credentials.
- Avoid preparers who refuse to sign your return or ask you to sign a blank return.
- Always review your tax return before submitting it to ensure accuracy and legitimacy.

**4. Report Suspicious Activity**

- If you receive a suspicious IRS call, hang up immediately and report it to the **Treasury Inspector General for Tax Administration (TIGTA) at 1-800-366-4484**.
- Forward phishing emails to [phishing@irs.gov](mailto:phishing@irs.gov).
- If you suspect identity theft, contact the **IRS Identity Protection Specialized Unit at 1-800-908-4490**.

**By staying informed and vigilant, you can protect yourself from tax scams and ensure a safe, hassle-free tax season. If you have any questions about tax safety or need professional tax assistance, don't hesitate to contact our office.**

**Are you getting a tax refund?****PAY NOTHING TODAY!****with a REFUND TRANSFER\***

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By selecting a **Refund Transfer**, you pay no out-of-pocket expense to have your return prepared. **Tax preparation fees are deducted directly from your tax refund.** You can also pick up your check from our office without worrying about it being lost or stolen in the mail. Whether you receive a check in our office or direct deposit to your bank account, you receive your money upon IRS funding.

**Our goal is to provide you with affordable products that meet your needs while helping you receive your money quickly and conveniently.**

Please note that you can file your return electronically or by paper and obtain your refund directly from the IRS for free. If you file your tax return electronically, you can receive a refund check directly from the IRS in as little as 21 to 28 days from the time you file your tax return or the IRS can deposit your refund directly into your bank account in as little as 8 to 15 days from the time you file your tax return. If you file a paper return, your refund will take 5 to 7 weeks to receive it.



## 2024 Tax Law Updates: What You Need to Know Before Filing!

Tax season is here, and several key changes in the 2024 tax law could impact your return. From inflation adjustments to new deduction limits, staying informed can help you maximize your refund and avoid surprises. Here's what you need to know before filing your 2024 taxes!

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### **Standard Deduction Increases**

Good news! The IRS adjusted the standard deduction for inflation, meaning more of your income is tax-free.

- Single filers: \$14,600 (up from \$13,850 in 2023)
- Married filing jointly: \$29,200 (up from \$27,700)
- Head of household: \$21,900 (up from \$20,800)

If you don't itemize deductions, this means a larger automatic deduction when you file!

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### **Tax Brackets Shift (Slightly Lower Taxes for Some)**

The IRS adjusted tax brackets to account for inflation, meaning you may pay slightly less in taxes compared to 2023. The rates remain the same, but income thresholds have increased, helping to prevent "bracket creep." Example: The 12% tax bracket now applies to single filers earning up to \$47,150 (up from \$44,725 in 2023).

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### **Child Tax Credit Changes**

For 2024, the Child Tax Credit (CTC) remains at up to \$2,000 per qualifying child, with \$1,700 refundable if you don't owe taxes. However, Congress is considering raising the refundable portion in 2025, so stay tuned!

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### **Student Loan Interest Deduction Still Available**

Borrowers can deduct up to \$2,500 in student loan interest if their income is below:

- \$75,000 (single filers) or
- \$155,000 (married filing jointly).

This deduction lowers your taxable income, even if you don't itemize deductions!

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### **Retirement Contribution Limits Increase**

If you're saving for retirement, you can contribute more in 2024, reducing taxable income:

- 401(k)/403(b) limits: \$23,000 (up from \$22,500)
  - IRA limits: \$7,000 (up from \$6,500)
  - Catch-up contributions (age 50+): Extra \$7,500 for 401(k) & \$1,000 for IRAs
- 

### **Medical Deduction Stays at 7.5% of AGI**

If you have high medical expenses, you can deduct costs exceeding 7.5% of your adjusted gross income (AGI)—but only if you itemize deductions.

## 🏠 Mortgage Interest & Property Tax Deductions

For those who itemize deductions, mortgage interest on loans up to \$750,000 remains deductible. Property tax deductions are still capped at \$10,000 (or \$5,000 for married filing separately).

## 📢 Earned Income Tax Credit (EITC) Increases

This credit helps low- to moderate-income workers reduce their tax bill or boost their refund.

For 2024, the max EITC for:

✓ Workers with 3+ kids = Up to \$7,830

✓ Workers with no kids = Up to \$632

Income limits have also increased, so more people qualify.

## 📄 Charitable Deductions Require More Documentation

If you donate to charity, keep written records! Cash donations of \$250 or more require a receipt from the charity to claim the deduction. Non-cash donations (like clothing or furniture) may also need an appraisal if valued over \$500.

## ● Reminder: No More Stimulus Payments or Special Tax Credits

Unlike the past few years, there are NO new stimulus payments or pandemic-related tax breaks. Refunds may be lower than expected if you relied on expanded credits in past year.

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## Maximizing Your Social Security: Smart Choices for 2025!

**Did you know your Social Security benefits might be taxed?** That's right—if your combined income (adjusted gross income + nontaxable interest + half of your Social Security benefits) is over \$25,000 for singles or \$32,000 for married couples, up to 85% of your benefits could be taxable. No one likes a surprise tax bill, so planning ahead is key!

One of the biggest questions we hear is: **Should I take Social Security early or wait?** You can start collecting at 62, but your monthly checks take a permanent hit—up to 30% less! If you hold off until full retirement age (67 for those born in 1960 or later), you'll get your full benefits. Want even more? If you wait until age 70, your payments increase by 8% per year—that's a serious boost for your retirement!

**Bottom line?** A little planning now can mean more money in your pocket later. Don't let taxes and timing catch you off guard—talk to your tax professional to make the smartest move for your future!

## 🚀 BIG NEWS!

### The Social Security Fairness Act Has Passed

In a major win for retirees, the Social Security Fairness Act was signed into law, eliminating unfair reductions for public workers affected by the Windfall Elimination Provision (WEP) and Government Pension Offset (GPO). This means thousands of teachers, firefighters, and other government employees will now receive their full benefits. Checks reflecting these changes are expected to roll out sometime next year!

**IRS Standard Mileage Rates**

Year	Business (cents/mile)	Medical/ Moving (cents/mile)	Charitable (cents/mile)
<b>2024</b>	67¢	21¢	14¢
<b>2025</b>	70¢	21¢	14¢

## Maximizing Your Vehicle Deduction: How to Save Big on Work-Related Driving!

If you use your car, truck, or SUV for business, **you could be sitting on major tax savings!** The IRS allows you to deduct vehicle expenses, but to **get the biggest tax break**, you need to know the rules. Here's how to make the most of your work-related vehicle deductions in 2025!

### Two Ways to Deduct Your Vehicle Expenses

The IRS gives you **two options** for writing off your work-related driving:

✓ **Standard Mileage Rate** – For 2025, the IRS mileage rate is 70 cents per mile. Multiply this rate by your business miles, and that's your deduction! This method is easy if you drive a lot for work and don't want to track every single car expense.

### **OR**

✓ **Actual Expenses** – Deduct a percentage of your gas, maintenance, repairs, insurance, depreciation, loan interest, and even car washes! This works best if you have high vehicle expenses and keep detailed records. **BUT**, you still must track your mileage! The IRS requires you to log total miles driven and the percentage used for business to determine how much of your actual costs are deductible.

### Personal vs. Business Use: What Qualifies?

Not every trip counts! You can deduct miles driven for:

- ✓  Traveling between job sites
- ✓  Meeting clients or running business errands
- ✓  Driving to business conferences or training
- ✓  Trips to pick up work-related supplies



You **CANNOT** deduct miles for commuting from home to your main job—that's personal use in the IRS's eyes!

### Keep Good Records – It's Required!

- **Track your mileage!** The IRS expects detailed logs showing the date, purpose, and miles driven for business. Apps like MileIQ, Everlance, or QuickBooks Self-Employed make this easy!
- **Pro Tip:** Even if you use the standard mileage rate, keep receipts for gas, insurance, and repairs—you may need them if you switch to actual expenses in the future.

### Bonus Deductions for Self-Employed & Business Owners

If you're self-employed, own a small business, or drive a work truck, you may qualify for Section 179 depreciation—allowing you to deduct a huge chunk of your vehicle's cost in the first year! Large SUVs, trucks, and vans over 6,000 pounds may even qualify for 100% write-offs under bonus depreciation rules.

### The Bottom Line? Drive Smart, Deduct Smarter!

Don't let your work miles go to waste—track them, deduct them, and lower your tax bill! Whether you're self-employed, a small business owner, or use your car for side gigs, the right deduction strategy can save you thousands.





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**ZOOM Appointments still available upon request.**

 For your convenience, we offer several very simple ways for you to **get your important tax documents to us:**


### **IMPORTANT**

You should try to get your tax documents to **FACTS-5** a minimum of **2-weeks** prior to your scheduled appointment.

This will allow us time to make any necessary scheduling adjustments, insuring your tax return is prepared before April 15<sup>th</sup>.



⇒ You can scan or take pictures of all your important tax documents, with your smart device. Use our secure ShareFile Client Portal to upload your imaged documents, just as you did last year! or you can Email: [todd@facts-5.com](mailto:todd@facts-5.com) to request a new **UPLOAD LINK**. This link will allow secure private access to our online Client Portal. Here you can view prior year tax returns and other important documents we have on record for you. Uploading documents to the portal is easy, secure and fast! Your upload link remains constant every new year.

⇒ You can use our convenient drop box located at the front of our office building located at 118 LeBlanc Street, Abbeville - 24hrs/7days week!

⇒ You can FAX your documents to 337-898-2787, or

⇒ USPS MAIL to: PO Box 698, Abbeville, LA 70511-0698



### **Consent Forms Packet**

Please note that a new Consent Forms Packet is required each year to ensure smooth processing of your tax preparation. The packet should be completed and returned to our office **two weeks** prior to your scheduled appointment.

#### **How to obtain the forms:**

- **Pick up** the packet in person from Mrs. Roxy during regular business hours.
- **Download** the forms directly from our website at Tax Center. Direct link: <https://facts-5.com/downloads>
- **Request** the forms via email by contacting [todd@facts-5.com](mailto:todd@facts-5.com).

Payment for **FACTS-5** services are due when your tax return is completed. We accept cash, check, and all major credit cards.

We can also offer you the "**no money out of pocket**" option known as an RT; Ask about our **Refund Transfer** option.

#### **NOTE:**

We **MUST** have a signed **E-File Authorization Form** and payment before we can E-File your tax return.

**DISCLAIMER:** We may have to reschedule your appointment if your tax documents are not received timely.



E-fillable Consent Forms Packet available on our website @ [www.facts-5.com/downloads](http://www.facts-5.com/downloads)

We use **Facebook** to share important news, updates, and other important information throughout the tax year. Be sure to visit and **LIKE** our page to stay informed.





## Tax Tips for Cattle Farmers:



### Ranch's Profits in 2025!

Raising cattle is hard work, but smart tax planning can **put more money back in your pocket**. Many ranchers miss out on deductions and tax breaks that can cut their tax bill significantly.

### Overlooked Tax Deductions

Many cattle farmers only think about big expenses like feed and equipment, but smaller costs add up too!

Here are often-forgotten deductions you should be tracking:

- ✓ **Farm Meals & Travel:** If you travel for livestock sales, auctions, or educational conferences, you can deduct mileage, lodging, and 50% of meals related to business. Even meals provided to ranch hands while working can be deducted.
- ✓ **Membership Dues & Education:** Your farm bureau membership, cattlemen's association dues, and industry subscriptions are deductible. Attending agriculture training, conferences, or workshops? Those expenses count, too!
- ✓ **Utilities & Farm Office:** Electricity, water, and propane used for the farm operation are deductible. If you have a dedicated farm office at home, a portion of your internet, phone, and home utilities may qualify for a write-off.
- ✓ **Fuel for Equipment:** Diesel used for tractors, ATVs, generators, and other farm machinery is eligible for a fuel tax refund—don't let this money go to waste!
- ✓ **Equipment Rentals & Repairs:** Need to rent a bulldozer, cattle chute, or fencing equipment? Those costs are deductible. Repairs on barns, fencing, and equipment also lower your taxable income.
- ✓ **Hiring Family Members:** If you pay your spouse or kids to help with farm tasks, you can legally deduct their wages, and if they're under 18, you may avoid payroll taxes. Just make sure the work is legitimate and payments are properly recorded!



## Tax Refund Delays

While most refunds are processed quickly, delays can happen. Here are common reasons why and how to avoid them:



1. **Filing Errors:** Mistakes like mismatched Social Security numbers or incorrect bank information can slow processing.
2. **Claiming Certain Credits:** Refunds involving the Earned Income Tax Credit (EITC) or Additional Child Tax Credit (ACTC) may be delayed due to fraud prevention measures.
3. **Paper Filing:** Electronic filing is processed faster than paper returns, which can take weeks longer.
4. **IRS Backlogs:** Staffing shortages or high volumes of returns can also lead to delays.

The best way to avoid delays is to file early, file electronically, and ensure all information is accurate. We're here to help you get it right the first time.

## Louisiana Sales Tax Exemption for Farmers



Did you know? Louisiana offers a sales tax exemption for farmers on qualifying farm supplies, feed, seed, and equipment! If you haven't already, apply for the Louisiana Sales Tax Exemption Certificate (R-1060) so you don't overpay sales tax on farm-related purchases.

Don't Forget the March 1 Deadline! Unlike other businesses, farmers who don't make quarterly estimated tax payments must file by March 1 to avoid IRS penalties. Planning ahead can prevent last-minute headaches!

### The Bottom Line? More Profits for Your Ranch!

Farming has plenty of challenges—don't let taxes be one of them! By tracking every deduction, using Louisiana tax exemptions, and working with a tax professional, you can keep more of your hard-earned money in 2025. Stay ahead, stay organized, and make this your most profitable year yet!



**Key Louisiana Tax Changes for 2024-2025**

Louisiana is making some major tax changes starting in 2025 that could impact your personal and business tax filings.

**Here's what you need to know:****1. Flat 3% Income Tax Rate**

Starting January 1, 2025, Louisiana will have a single 3% tax rate for all taxpayers. This replaces the old system of tax brackets, making it easier to estimate your tax liability.

**2. Higher Standard Deductions**

To help ease the tax burden, Louisiana is increasing standard deductions:

- **Single filers:** \$12,500 (up from \$4,500)
- **Married filers:** \$25,000 (up from \$9,000)

This means fewer taxpayers will owe state income tax, especially those with lower incomes.

**3. Business Tax Changes**

- Pass-Through Entities (LLCs, S-Corps) that elect PTE taxation will now pay a flat 3% state tax instead of a graduated rate.
- **Trusts and estates** will also see a shift to a 3% tax rate.

**4. Payroll and Withholding Adjustments**

- Employers must update payroll withholding tables for the new tax rate.
- Employees may want to complete a new L-4 form to ensure the correct amount is withheld from their paychecks.

**What This Means for You**

- ✓  You may pay less in state taxes, especially if you're a low-to-moderate earner.
- ✓  Businesses may see simpler tax reporting and potentially lower overall tax burdens.
- ✓  You should review your paycheck withholding in early 2025 to avoid surprises at tax time.

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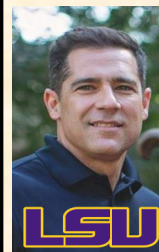
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**Tax Appointment Checklist: What to Bring**

**Make your tax filing smooth and stress-free by gathering everything you need before your appointment!** Here's a checklist to help you stay organized and ensure you don't miss any deductions or credits.

- If you own a business or rental property, please contact our office for additional instructions.
- Major life changes can impact your tax filing! If you've experienced a marriage, divorce, birth or adoption of a child, bought or sold a home, changed jobs, retired, or had any other major financial change, be sure to let your tax preparer know so we can adjust your return accordingly.

**Personal Information**

- Photo ID (Driver's license, passport, etc.)
- Social Security numbers (SSNs) or ITINs for yourself, spouse, and dependents
- Copies of birth certificates for new dependents
- Bank account & routing number (for direct deposit refunds)
- Last (2) two year's tax returns (if new client)

**Income Documents**

- W-2 Forms (from all employers)
- 1099 Forms (for contract work, interest, dividends, pensions, retirement, or Social Security)
- 1099-NEC (Self-employment income)
- 1099-K (Third-party payments like PayPal, Venmo, eBay, or Etsy)
- 1099-MISC (Rental, prize winnings, royalties)
- 1099-INT or 1099-DIV (Interest & dividends from banks or investments)
- 1099-R (Retirement distributions)
- SSA-1099 (Social Security benefits)
- K-1 Forms (Income from partnerships, S-corps, or trusts)
- Alimony received (if applicable)
- Unemployment income (1099-G)
- Stock sales (1099-B) or cryptocurrency transactions
- Form 1095-A (if you had health insurance through the Marketplace)
- Canceled checks or proof of estimated tax payments (1040-ES)
- Any other income documents not listed above

**Deduction & Credit Documents**

- Student loan interest (1098-E)
- IRA or HSA contributions
- Medical expenses (if significant)
- Mortgage interest (1098 form)
- Real estate taxes & property tax bills
- Charitable donation receipts (Cash & non-cash contributions)
- State & local taxes paid
- Childcare expenses (with provider's name, address EIN/SSN)
- Tuition & education costs (1098-T form)
- 529 college savings plan contributions
- Any other deductions not listed above

**Other Important Documents**

- Any IRS or state tax notices received
- Identity Protection PIN (if issued by IRS)
- Divorce or child support agreements (if applicable to taxes)

The more prepared you are, the faster and easier your tax appointment will be! If you're unsure about something, bring it anyway—it's better to have too much than not enough.

**Understanding Estimated Taxes**

If you're self-employed or have significant income outside of wages, you may need to pay estimated taxes throughout the year. These payments cover income not subject to withholding, such as freelance earnings, rental income, or investment gains.

**Who Needs to Pay?**

You must make estimated tax payments if you expect to owe \$1,000 or more in taxes when filing your return.

**Estimated Tax Payment Deadlines for 2024**

Quarter	Income Earned	Payment Due Date
Q1	Jan 1 – Mar 31	April 15, 2024
Q2	Apr 1 – May 31	June 17, 2024
Q3	Jun 1 – Aug 31	September 16, 2024
Q4	Sep 1 – Dec 31	January 15, 2025

**STRONG RECOMMENDATION:  
Get IRS Account Information Online**

Individuals who have not set up an IRS Online Account should do so ASAP. For those of you who have already set up an account, you should make sure you can still log in successfully. You can use the account to quickly and securely access the latest available information on record with the I.R.S. about your federal

**Where's My Refund?****REGISTER NOW!**[www.irs.gov](http://www.irs.gov)

IRS.gov

[irs.gov/account](https://irs.gov/account)

**Pamela Chauvin Trahan**  
**Senior Accountant & 3rd Generation Owner**

Pamela Chauvin Trahan is the proud 3rd generation owner of **FACTS-5**, continuing a legacy of excellence in financial services. With 35 years of experience, Pam is the Senior Tax Preparer and

Accountant, specializing in individual, small business, farm, and corporate tax return preparation, combining her knowledge and dedication to deliver outstanding client results.

Beyond tax preparation, Pam offers comprehensive business consulting services, helping entrepreneurs and established companies make informed decisions about their business structure. She assists clients with preparing Articles of Organization or Incorporation, Operating Agreements, Corporate Minutes, and other essential business documents. Pam is dedicated to staying at the forefront of her field through continuing education, ensuring her clients receive the highest level of expertise. Email: [pam@facts-5.com](mailto:pam@facts-5.com)

**Paige A. Hebert**  
**Lead Accountant & Office Manager**

Paige Hebert has been an integral part of the **FACTS-5** team since joining on September 18, 2018, bringing over 6 years of dedication and expertise to her role. A 2017 graduate

of the University of Louisiana at Lafayette with a degree in Business Administration, she excels in her dual roles as Lead Accountant and Office Manager. Paige is the backbone of our office, handling everything from accounting and payroll to client relations and day-to-day operations. Her ability to seamlessly juggle multiple responsibilities ensures that **FACTS-5** runs efficiently and that our clients receive the highest level of service. Her commitment, expertise, and positive attitude make her an irreplaceable asset to our team. Email: [paige@facts-5.com](mailto:paige@facts-5.com)

**Roxie Gagne**  
**Receptionist**

Roxie is entering her seventh year as our dedicated office receptionist, bringing warmth and energy to every interaction. Known for her fun-loving and outgoing personality, Roxie is a favorite among clients and colleagues alike. Her passion for creating a welcoming environment ensures that every visit is not only efficient but also enjoyable. Roxie takes pride in making your tax preparation experience as pleasant and stress-free as possible, embodying the friendly and professional service **FACTS-5** is known for. Email: [roxie.g@facts-5.com](mailto:roxie.g@facts-5.com)

**Shawn Etie'**

Shawn Etie' owner & operator of our Computer Center, where his expertise in computers has been instrumental in establishing us as Vermilion Parish's largest and most trusted computer sales and service provider. Shawn specializes in the sales and professional installation of new computers, catering to both residential and commercial clients. His hands-on approach and commitment to customer satisfaction have earned the Computer Center a stellar reputation for delivering cutting-edge technology solutions tailored to meet the unique needs of every client. Whether you're up-

grading your home office or equipping a large-scale business operation, Shawn and his team ensure seamless installation and unparalleled service, making technology work for you. Email: [shawn@facts-5.com](mailto:shawn@facts-5.com)

**Jaimmie L. Adams**  
**Senior Tax Preparer**

Jaimmie L. Adams has been a valued member of the **FACTS-5** team since December 28, 2006, contributing her expertise during tax season for over 17 years. As a seasoned tax preparer, Jaimmie specializes in individual tax return preparation, offering her clients reliable and personalized service during the busiest time of the year. Jaimmie's dedication to accuracy and her deep understanding of tax regulations make her

an essential part of the **FACTS-5** team. She takes pride in helping clients achieve peace of mind with their tax filings, year after year. Email: [jaimmie@facts-5.com](mailto:jaimmie@facts-5.com)

**Todd K. Chauvin**

Todd plays a vital role in supporting the technology needs of our clients, ensuring smooth operations and exceptional service. As the manager of **FACTS-5's** Web Development and Graphic Art Department, Todd combines creativity with technical expertise to deliver cutting-edge solutions. His primary responsibilities include ShareFile Management and Client Support, where his commitment to security and client privacy is unmatched. During tax season, Todd wears many

hats, handling the processing, packaging, and shipping of tax returns with precision and care.

Beyond **FACTS-5**, Todd is deeply involved in the community as the newly elected President of the Rotary Club of Abbeville for the 2024-2025 Rotary Year. His leadership and dedication make him an invaluable asset to both our team and the community he serves.

Email: [todd@facts-5.com](mailto:todd@facts-5.com)



**FACTS-5<sup>®</sup>**



**Tax Tip\$ Newsletter**

Attach Mailing Label Here

**FACTS-5**

Serving Vermilion Parish for over 59 years!



**2025**

118 LeBlanc St.  
P.O. Box 698  
Abbeville, LA 70511-0698

Phone: 337-893-6798  
Fax: 337-898-2787  
Email: [pam@facts-5.com](mailto:pam@facts-5.com)

**Tax Season Office Hours:** January 27 - April 15, 2025

Mon-Fri 8:30M-5:00PM  
Closed Saturday & Sunday  
ShareFile Client Portal 24/7

Online @ <http://www.facts-5.com>



**Appointment calendar is filling up FAST!**

Call to schedule your tax appointment **TODAY!**

**FACTS-5<sup>®</sup> (337)-893-6798**